

1. Consolidated Operating Results

(1) Results and Forecasts for Major Financial Indicators

(Billions of yen)

	FY2008				FY2009			
	2008.11	YOY	2009.2	YOY	2009.11	YOY	2010.2 (Forecast)	YOY
Total net sales	1,155.5	107.7%	1,558.7	110.2%	1,252.7	108.4%	1,698.0	108.9%
Total operating revenues	242.1	106.2%	349.4	116.0%	339.6	140.2%	479.0	137.1%
Operating profit	43.3	114.3%	49.1	105.5%	44.0	101.6%	50.5	102.7%
Recurring profit	43.0	113.9%	48.7	105.5%	43.4	100.8%	49.7	101.9%
Net profit	23.1	122.8%	<u>23.8</u>	<u>107.6%</u>	<u>19.8</u>	<u>85.6%</u>	25.5	<u>107.1%</u>
Net profit per share	¥233.40		¥240.10		¥199.71		¥257.13	
Net assets	201.3		<u>201.1</u>		<u>205.2</u>			
Total assets	440.5		<u>436.0</u>		<u>441.1</u>			
Net assets per share	¥1,964.99		¥1,968.12		¥2,007.43			
ROA	10.3%		<u>11.8%</u>		<u>10.0%</u>			
ROE	12.2%		<u>12.5%</u>		<u>10.0%</u>			
Current ratio	90.1%		<u>84.2%</u>		<u>76.1%</u>			
Fixed ratio	140.1%		<u>144.1%</u>		<u>154.0%</u>			
Capital adequacy ratio	44.2%		<u>44.8%</u>		<u>45.1%</u>			

Number of stores	9,442	9,527	9,694
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Note1: Total operating revenues includes total sales of Company-owned stores and royalties from franchised stores.

2: Number of stores are consolidated figures of LAWSON Group.

3: Forecast net profit per share in the full-year plan is calculated based on the number of outstanding shares as of November 30, 2009.

(2) Number of Stores

	FY2008				FY2009			
	Sep	Oct	Nov	Sep - Nov	Sep	Oct	Nov	Sep - Nov
Opening(+)	13	30	43	86	34	62	55	151
Closure(-)	29	31	36	96	32	28	26	86
Re-location(-)	10	12	14	36	6	11	5	22
Total number of stores	8,598	8,597	8,604	8,604	9,631	9,665	9,694	9,694
Net increase (decrease)	(16)	(1)	7	(10)	2	34	29	65

Note: Number of stores are consolidated figures of LAWSON Group. However, the figures in FY2008 does not include stores operated by Ninety-Nine Plus Inc and Ninety-Nine Plus Kansai Inc.

(3) Number of Stores by Region and Prefecture

(store)

		2009.2			2009.11			Net Increase (Decrease)		
		LAWSON	LAWSON STORE 100 / SHOP99	Total	LAWSON	LAWSON STORE 100 / SHOP99	Total	LAWSON	LAWSON STORE 100 / SHOP99	Total
Hokkaido	Hokkaido	498	-	498	518	-	518	20	-	20
	Aomori	162	-	162	165	-	165	3	-	3
	Iwate	166	-	166	163	-	163	(3)	-	(3)
	Miyagi	158	25	183	161	25	186	3	-	3
	Akita	142	-	142	148	-	148	6	-	6
	Yamagata	56	-	56	58	-	58	2	-	2
	Fukushima	93	5	98	94	5	99	1	-	1
Tohoku		777	30	807	789	30	819	12	-	12
	Ibaraki	101	5	106	99	5	104	(2)	-	(2)
	Tochigi	105	-	105	107	-	107	2	-	2
	Gunma	68	-	68	66	-	66	(2)	-	(2)
	Saitama	329	43	372	327	45	372	(2)	2	-
	Chiba	282	60	342	285	60	345	3	-	3
	Tokyo	901	332	1,233	899	343	1,242	(2)	11	9
	Kanagawa	487	153	640	498	159	657	11	6	17
Kanto		2,273	593	2,866	2,281	612	2,893	8	19	27
	Niigata	100	-	100	103	-	103	3	-	3
	Yamanashi	66	-	66	64	-	64	(2)	-	(2)
	Nagano	133	-	133	132	-	132	(1)	-	(1)
Koshinetsu		299	-	299	299	-	299	-	-	-
	Toyama	106	-	106	111	-	111	5	-	5
	Ishikawa	78	-	78	83	-	83	5	-	5
	Fukui	92	-	92	98	-	98	6	-	6
Hokuriku		276	-	276	292	-	292	16	-	16
	Shizuoka	154	13	167	161	14	175	7	1	8
	Aichi	328	95	423	341	99	440	13	4	17
	Gifu	104	6	110	107	6	113	3	-	3
	Mie	84	-	84	90	-	90	6	-	6
Tokai		670	114	784	699	119	818	29	5	34
	Shiga	123	-	123	121	-	121	(2)	-	(2)
	Kyoto	201	35	236	205	35	240	4	-	4
	Osaka	816	119	935	822	126	948	6	7	13
	Hyogo	497	32	529	506	33	539	9	1	10
	Nara	102	2	104	101	2	103	(1)	-	(1)
	Wakayama	110	-	110	110	-	110	-	-	-
Kinki		1,849	188	2,037	1,865	196	2,061	16	8	24
	Tottori	87	-	87	87	-	87	-	-	-
	Shimane	82	-	82	86	-	86	4	-	4
	Okayama	122	-	122	120	-	120	(2)	-	(2)
	Hiroshima	132	-	132	135	-	135	3	-	3
	Yamaguchi	108	-	108	109	-	109	1	-	1
Chugoku		531	-	531	537	-	537	6	-	6
	Tokushima	109	-	109	107	-	107	(2)	-	(2)
	Kagawa	98	-	98	96	-	96	(2)	-	(2)
	Ehime	150	-	150	155	-	155	5	-	5
	Kouchi	60	-	60	60	-	60	-	-	-
Shikoku		417	-	417	418	-	418	1	-	1
	Fukuoka	331	-	331	339	-	339	8	-	8
	Saga	58	-	58	61	-	61	3	-	3
	Nagasaki	84	-	84	86	-	86	2	-	2
	Kumamoto	90	-	90	92	-	92	2	-	2
	Oita	126	-	126	135	-	135	9	-	9
	Miyazaki	84	-	84	82	-	82	(2)	-	(2)
	Kagoshima	106	-	106	108	-	108	2	-	2
Okinawa	133	-	133	136	-	136	3	-	3	
Kyusyu		1,012	-	1,012	1,039	-	1,039	27	-	27
Total		8,602	925	9,527	8,737	957	9,694	135	32	167

Note: Number of stores are consolidated figures of LAWSON Group.

(4) Number of Stores of Equity Method Affiliate by Region

SHANGHAI HUALIAN LAWSON CO., LTD. (store)				
	2008.9	2009.3	2009.9	Net Increase (Decrease)
Shanghai	292	294	288	(6)

This company has a December 31 fiscal year-end.

(5) Number of Stores by Store Type

		2008.11		2009.2		2009.11		Net Increase (Decrease)
		Share		Share		Share		
	Type B	1,348	14.3%	1,322	13.9%	1,287	13.3%	(35)
	Type G	2,065	21.9%	2,041	21.4%	1,997	20.6%	(44)
	Type C	4,754	50.3%	4,863	51.0%	5,084	52.4%	221
	NATURAL LAWSON	22	0.2%	22	0.2%	24	0.2%	2
	LAWSON STORE100·SHOP99	112	1.2%	114	1.2%	128	1.3%	14
Franchised Stores		8,301	87.9%	8,362	87.8%	8,520	87.9%	158
Company-Owned Stores	LAWSON	274	2.9%	283	3.0%	276	2.8%	(7)
	NATURAL LAWSON	71	0.8%	71	0.7%	69	0.7%	(2)
	LAWSON STORE100·SHOP99	796	8.4%	811	8.5%	829	8.6%	18
Total		9,442	100.0%	9,527	100.0%	9,694	100.0%	167

Note: Number of stores are consolidated figures of LAWSON Group.

(6) Consolidated Statement of Income

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From March 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From March 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	I Operating revenues		175,624	178,559
Franchise commission from franchised stores		143,245	142,635	(610)
(Net sales reported by franchised stores)		1,089,544	1,092,309	2,764
(Total net sales of lawson stores including franchised stores)		1,155,528	1,252,727	97,198
Other		32,378	35,924	3,545
II Net sales		66,560	161,096	94,535
Total operating revenues		242,184	339,656	97,471
III Cost of goods sold		48,381	119,744	71,362
Gross profit on sales		18,179	41,352	23,173
Operating gross profit		193,803	219,911	26,108
IV Selling, general and administrative expenses		150,477	175,910	25,433
Operating profit		43,325	44,001	675
V Non-operating income		1,624	1,199	(424)
VI Non-operating expenses		1,872	1,765	(106)
Recurring profit		43,077	43,435	357
VII Special gains		93	655	561
VIII Special losses		4,687	<u>9,816</u>	<u>5,129</u>
Income before income taxes and minority interests		38,484	<u>34,273</u>	<u>(4,210)</u>
Income taxes		14,865	<u>14,303</u>	<u>(561)</u>
Minority interests in net profit		476	<u>164</u>	<u>(312)</u>
Net profit		23,142	<u>19,805</u>	<u>(3,336)</u>

(7) Selling, General and Administrative Expenses (Consolidated)

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From March 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From March 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	Rent		45,636	52,006
Personnel expenses		31,620	43,529	11,908
Equipment lease		11,165	10,144	(1,020)
Depreciation expenses (property and store equipment)		12,041	14,621	2,579
Advertising and promotional expenses		9,866	7,950	(1,916)
Other		40,146	47,658	7,511
Total		150,477	175,910	25,433

(8) Consolidated Statement of Income

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From September 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From September 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	I Operating revenues		57,983	58,489
Franchise commission from franchised stores		47,017	46,877	(139)
(Net sales reported by franchised stores)		363,458	357,711	(5,747)
(Total net sales of lawson stores including franchised stores)		385,136	411,985	26,848
Other		10,966	11,612	645
II Net sales		21,870	54,569	32,699
Total operating revenues		79,854	113,059	33,204
III Cost of goods sold		16,002	40,555	24,553
Gross profit on sales		5,868	14,014	8,145
Operating gross profit		63,852	72,504	8,651
IV Selling, general and administrative expenses		49,627	58,639	9,012
Operating profit		14,225	13,864	(360)
V Non-operating income		550	405	(144)
VI Non-operating expenses		589	605	16
Recurring profit		14,186	13,664	(522)
VII Special gains		93	3	(90)
VIII Special losses		843	5,286	4,442
Income before income taxes and minority interests		13,436	8,382	(5,054)
Income taxes		5,655	5,193	(462)
Minority interests in net profit		147	(733)	(880)
Net profit		7,634	3,921	(3,712)

(9) Selling, General and Administrative Expenses (Consolidated)

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From September 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From September 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	Rent		15,368	17,592
Personnel expenses		10,408	14,504	4,095
Equipment lease		3,580	3,143	(437)
Depreciation expenses (property and store equipment)		4,142	5,274	1,132
Advertising and promotional expenses		2,999	2,280	(719)
Other		13,127	15,844	2,716
Total		49,627	58,639	9,012

(10) Consolidated Balance Sheet

(Millions of yen)

Account Item	Fiscal Period		Increase (Decrease)
	Last Fiscal Year (As of Feb 28, 2009)	Current 3rd Quarter (As of Nov 30, 2009)	
	Amounts	Amounts	Amounts
(Assets)			
Current assets	154,760	134,673	(20,086)
Cash and bank deposits	82,486	75,099	(7,386)
Accounts receivable - due from franchised stores	21,376	15,456	(5,920)
Marketable securities	5,299	3,499	(1,799)
Merchandise inventories	5,292	5,090	(202)
Accounts receivable - other	26,692	23,013	(3,678)
Deferred tax assets	4,061	3,330	(731)
Other	9,692	9,316	(376)
Allowance for doubtful accounts	(140)	(132)	7
Fixed assets	281,335	306,510	25,175
Property and store equipment-at net book value	114,999	133,893	18,893
Buildings and structures	94,321	96,444	2,122
Vehicles, tools, furniture and fixtures	13,458	13,018	(439)
Other	7,219	24,429	17,210
Intangible assets	31,902	35,178	3,276
Investments and other	134,433	137,439	3,005
long-term loans receivable	27,422	29,383	1,961
Lease deposits	85,357	84,975	(382)
Deferred tax assets	14,469	16,560	2,091
Deferred tax assets for land revaluation	180	-	(180)
Other	11,346	14,885	3,538
Allowance for doubtful accounts	(4,342)	(8,365)	(4,023)
Total assets	436,096	441,184	5,088
Accumulated depreciation for property and store equipment	127,887	132,652	4,765

(Millions of yen)

Account Item	Fiscal Period		Increase (Decrease)
	Last Fiscal Year (As of Feb 28, 2009)	Current 3rd Quarter (As of Nov 30, 2009)	
	Amounts	Amounts	Amounts
(Liabilities)			
Current liabilities	183,740	177,003	(6,736)
Accounts payable-trade	77,215	81,436	4,221
Accounts payable-due to franchised stores	822	1,154	332
Long-term debt due within one year	816	-	(816)
Income taxes payable	9,455	6,710	(2,745)
Deposits received	60,780	63,048	2,267
Accrued employees' bonuses	3,199	1,759	(1,440)
Provision for use of points granted	933	1,359	426
Other	30,517	21,535	(8,982)
Long-term liabilities	51,188	58,946	7,758
Long-term debt	1,152	-	(1,152)
Allowance for employees' retirement benefits	5,050	5,931	880
Allowance for retirement benefits to executive officers and corporate auditors	201	227	26
Deposits received from franchisees and lessees	42,440	39,366	(3,073)
Other	2,344	13,420	11,076
Total liabilities	234,929	235,950	1,021
(Net assets)			
Owners' equity	196,124	199,799	3,674
Common stock	58,506	58,506	-
Capital surplus	41,520	41,520	-
Retained earnings	97,811	101,486	3,675
Treasury stock	(1,712)	(1,713)	(0)
Valuation and translation adjustments	(950)	(726)	223
Net unrealized gain (loss) on available-for-sale securities	(40)	(76)	(35)
Land revaluation difference	(969)	(705)	263
Foreign currency translation adjustments	59	55	(4)
Stock acquisition rights	274	286	11
Minority interests	5,717	5,874	157
Total net assets	201,166	205,234	4,067
Total liabilities, and total net assets	436,096	441,184	5,088

(11) Capital Expenditure (Consolidated)

	FY2008	FY2009		(Millions of yen)
	2008.11	2009.11	2010.2 (Forecast)	FY2008 2009.2(actual results)
New store	9,045	13,515	17,500	15,635
Existing store	3,750	5,406	9,000	6,747
IT	7,383	7,475	14,000	12,064
Other	2,870	998	1,000	3,886
Subtotal	23,048	27,395	41,500	38,331
Investments & loan	(14,453)	73	0	(14,564)
Lease	12,149	22,983	36,500	19,140
Total	20,744	50,452	78,000	42,907
Property and store equipment	12,041	14,621	20,900	16,752
Intangible assets	2,931	4,400	7,200	4,126
Depreciation	14,972	19,021	28,100	20,879

Note1: 'Lease' is the amount of equivalency charge in each fiscal term.

Note2: Depreciation of property and store equipment in the 3rd quarter of the fiscal year ending February 28, 2010 includes depreciation for leased property treated as a sale-and-purchase transaction due to the application of new lease accounting standards in Japan.

Note3: Amortization expenses for intangible assets in the current fiscal year are included in consolidated depreciation and amortization.

(12) Consolidated Statement of Cash Flows

(Millions of yen)

	Previous 3rd Quarter	Current 3rd Quarter	Increase (Decrease)
	(From March 1, 2008 to November 30, 2008)	(From March 1, 2009 to November 30, 2009)	
I .Operating activities			
Income before income taxes and minority interests	38,484	<u>34,273</u>	<u>(4,210)</u>
Depreciation of fixed assets	14,972	19,021	4,049
Increase in provision for allowance for retirement benefits to employees	706	880	174
Interest received	(731)	(521)	209
Interest expense	17	228	211
Loss on impairment of long-lived assets	1,788	2,394	605
Loss from disposal of fixed assets	1,523	1,535	11
Other - net	946	<u>3,470</u>	<u>2,523</u>
Decrease (increase) in accounts receivable due from franchised stores	(14,475)	5,920	20,395
Decrease (increase) in accounts receivable - other	5,456	<u>3,680</u>	<u>(1,776)</u>
Increase (decrease) in accounts payable-trade and due to franchised stores	10,245	4,553	(5,692)
Increase (decrease) in accounts payable - other	4,548	(11,144)	(15,693)
Increase (decrease) in deposit received	5,425	<u>2,267</u>	<u>(3,158)</u>
Decrease in lease deposits from franchisee and lessees	(2,024)	(3,073)	(1,049)
Other - net	(746)	<u>(4,929)</u>	<u>(4,183)</u>
Subtotal	66,137	58,555	(7,581)
Interest received	734	520	(214)
Interest expenses paid	(17)	(229)	(212)
Income taxes paid	(19,698)	(17,977)	1,721
Net cash provided by operating activities	47,155	40,868	(6,287)
II .Investing activities			
Payments into time deposits	(3,000)	(6,080)	(3,080)
Proceeds from withdrawal of time deposits	1,600	1,500	(100)
Payments for purchase of marketable securities	(25,454)	(2,799)	22,654
Proceeds from redemption of marketable securities	24,400	4,100	(20,300)
Payment for acquisition of property and store equipment	(12,706)	(18,672)	(5,966)
Payment for acquisition of intangible fixed assets	(8,610)	(7,256)	1,353
Increase in advances to associated company	(49)	(110)	(60)
Other - net	20,847	(1,729)	(22,577)
Net cash used in investing activities	(2,973)	(31,048)	(28,074)
III .Financing activities			
Repayments of long-term loans payable	-	(1,968)	(1,968)
Repayments of lease obligations	-	(4,233)	(4,233)
Cash dividends paid	(13,385)	(15,866)	(2,481)
Other - net	64	(217)	(282)
Net cash used in financing activities	(13,320)	(22,286)	(8,965)
IV .Net increase in cash and cash equivalents	30,861	(12,466)	(43,327)
V .Cash and cash equivalents, beginning of year	62,822	83,981	21,158
VI .Cash and cash equivalents at the end of the 3rd quarter	93,684	71,515	(22,169)

2. Non-Consolidated Operating Results

(1) Results and Forecasts for Major Financial Indicators

(Billions of yen)

	FY2008				FY2009			
	2008.11	YOY	2009.2	YOY	2009.11	YOY	2010.2 (Forecast)	YOY
Total net sales	1,144.9	107.6%	1,506.3	107.4%	1,127.6	98.5%	1,497.0	99.4%
Total operating revenues	214.6	104.8%	279.7	103.8%	209.4	97.6%	278.0	99.4%
Operating profit	41.2	111.9%	46.9	103.5%	39.5	96.0%	45.4	96.8%
Recurring profit	41.8	113.2%	47.3	104.5%	39.5	94.5%	45.0	95.1%
Net profit	21.6	124.3%	22.0	116.8%	18.9	87.3%	21.4	97.0%
Net profit per share	¥218.84		¥222.54		¥191.11		¥215.79	
Net assets	195.4		195.6		198.7			
Total assets	409.5		402.1		406.9			
Net assets per share	¥1,969.11		¥1,969.99		¥2,001.12			
ROA	10.4%		11.9%		9.8%			
ROE	11.4%		11.5%		9.6%			
Current ratio	86.0%		79.7%		70.9%			
Fixed ratio	137.8%		141.8%		150.9%			
Capital adequacy ratio	47.7%		48.6%		48.8%			

Note1: Total operating revenues includes total sales of Company-owned stores and royalties from franchised stores.

2: Forecast net profit per share in the full-year plan is calculated based on the number of outstanding shares as of November 30, 2009.

(2) Number of Stores

	FY2008				FY2009				2010.2 (Forecast)
	Sep	Oct	Nov	Sep - Nov	Sep	Oct	Nov	Sep - Nov	
Opening(+)	13	30	43	86	24	54	42	120	540
Closure(-)	29	31	36	96	29	27	26	82	420
Re-location(-)	10	12	14	36	6	11	5	22	-
Total number of stores	8,528	8,527	8,534	8,534	8,694	8,721	8,737	8,737	8,722
Net increase	(16)	(1)	7	(10)	(5)	27	16	38	120

(3) Non-Consolidated Statement of Income

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From March 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From March 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	I Operating revenues		159,146	157,781
Franchise commission from franchised stores		143,239	141,445	(1,794)
(Net sales reported by franchised stores)		1,089,487	1,075,998	(13,488)
(Total net sales of lawson stores including franchised stores)		1,144,941	1,127,689	(17,251)
Other		15,906	16,336	430
II Net sales		55,454	51,691	(3,762)
Total operating revenues		214,600	209,473	(5,127)
III Cost of goods sold		39,711	36,998	(2,713)
Gross profit on sales		15,742	14,693	(1,049)
Operating gross profit		174,888	172,475	(2,413)
IV Selling, general and administrative expenses		133,641	132,889	(752)
Operating profit		41,247	39,585	(1,661)
V Non-operating income		1,741	1,231	(510)
VI Non-operating expenses		1,126	1,258	132
Recurring profit		41,862	39,558	(2,303)
VII Special gains		119	55	(63)
VIII Special losses		5,046	5,222	176
Income before income taxes		36,935	34,391	(2,543)
Income taxes		15,236	15,439	202
Net profit		21,698	18,952	(2,746)

(4) Selling, General and Administrative Expenses

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From March 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From March 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	Rent		45,196	47,761
Personnel expenses		28,447	28,131	(316)
Equipment lease		8,908	6,602	(2,306)
Depreciation expenses (property and store equipment)		11,872	13,291	1,419
Advertising and promotional expenses		9,610	7,505	(2,104)
Other		29,606	29,596	(9)
Total		133,641	132,889	(752)

(5) Non-Consolidated Statement of Income

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From September 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From September 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	I Operating revenues		52,620	51,568
Franchise commission from franchised stores		47,010	46,437	(572)
(Net sales reported by franchised stores)		363,401	352,023	(11,377)
(Total net sales of lawson stores including franchised stores)		381,543	368,446	(13,097)
Other		5,610	5,130	(479)
II Net sales		18,142	16,423	(1,719)
Total operating revenues		70,763	67,991	(2,772)
III Cost of goods sold		13,091	11,703	(1,388)
Gross profit on sales		5,050	4,719	(331)
Operating gross profit		57,671	56,287	(1,383)
IV Selling, general and administrative expenses		43,960	43,924	(36)
Operating profit		13,710	12,363	(1,347)
V Non-operating income		608	450	(158)
VI Non-operating expenses		409	393	(16)
Recurring profit		13,910	12,420	(1,489)
VII Special gains		112	3	(108)
VIII Special losses		834	1,132	298
Income before income taxes		13,188	11,291	(1,896)
Income taxes		5,421	4,621	(800)
Net profit		7,766	6,670	(1,096)

(6) Selling, General and Administrative Expenses

(Millions of yen)

Account Item	Fiscal Period	Previous 3rd Quarter From September 1, 2008 ~ to November 30, 2008	Current 3rd Quarter From September 1, 2009 ~ to November 30, 2009	Increase (Decrease)
	Rent		15,221	16,165
Personnel expenses		9,346	9,138	(207)
Equipment lease		2,703	1,977	(725)
Depreciation expenses (property and store equipment)		4,085	4,798	712
Advertising and promotional expenses		2,803	2,095	(707)
Other		9,800	9,748	(51)
Total		43,960	43,924	(36)

(7) Non-Consolidated Balance Sheet

(Millions of yen)

Account Item	Fiscal Period		Increase (Decrease) Amounts
	Last Fiscal Year (As of Feb 28, 2009) Amounts	Current 3rd Quarter (As of Nov 30, 2009) Amounts	
(Assets)			
Current assets	125,134	107,587	(17,547)
Cash and bank deposits	64,068	59,184	(4,883)
Accounts receivable - due from franchised stores	21,170	15,293	(5,876)
Marketable securities	3,000	2,500	(500)
Merchandise inventories	1,484	1,576	92
Accounts receivable - other	23,064	18,719	(4,344)
Deferred tax assets	4,590	2,208	(2,382)
Other	10,627	8,157	(2,469)
Allowance for doubtful accounts	(2,868)	(52)	2,816
Fixed assets	276,982	299,361	22,379
Property and store equipment-at net book value	107,477	123,664	16,187
Buildings	75,682	77,791	2,109
Vehicles, tools, furniture and fixtures	12,222	11,920	(302)
Land	6,899	6,820	(78)
Other	12,673	27,132	14,459
Intangible assets	24,132	27,621	3,489
Investments and other	145,373	148,076	2,702
Investments in securities	17,103	17,268	164
Long-term loans receivable	27,355	29,327	1,972
Lease deposits	81,489	81,140	(348)
Deferred tax assets	13,746	15,203	1,456
Deferred tax assets for land revaluation	180	-	(180)
Other	7,879	7,399	(479)
Allowance for doubtful accounts	(2,381)	(2,263)	118
Total assets	402,117	406,949	4,831
Accumulated depreciation for property and store equipment	122,671	126,583	3,911

(Millions of yen)

Account Item	Fiscal Period		Increase (Decrease) Amounts
	Last Fiscal Year (As of Feb 28, 2009) Amounts	Current 3rd Quarter (As of Nov 30, 2009) Amounts	
(Liabilities)			
Current liabilities	156,960	151,834	(5,126)
Accounts payable-trade	66,336	70,174	3,837
Accounts payable-due to franchised stores	764	1,007	243
Income taxes payable	8,439	5,952	(2,487)
Deposits received	51,862	55,508	3,645
Accrued employees' bonuses	3,065	1,587	(1,478)
Provision for use of points granted	928	1,357	429
Other	25,563	16,247	(9,316)
Long-term liabilities	49,521	56,380	6,858
Allowance for employees' retirement benefits	4,963	5,826	863
Allowance for retirement benefits to executive officers and corporate auditors	147	187	40
Deposits received from franchisees and lessees	42,434	39,391	(3,042)
Allowance for impairment loss on leased property	352	473	120
Other	1,623	10,502	8,878
Total liabilities	206,482	208,214	1,732
(Net assets)			
Owners' equity	196,339	199,161	2,821
Common stock	58,506	58,506	-
Capital surplus	41,520	41,520	-
Retained earnings	98,025	100,848	2,822
Treasury stock	(1,712)	(1,713)	(0)
Valuation and translation adjustments	(979)	(714)	265
Net unrealized gain (loss) on available-for-sale securities	(10)	(8)	1
Land revaluation difference	(969)	(705)	263
Stock acquisition rights	274	286	11
Total net assets	195,634	198,734	3,099
Total liabilities and total net assets	402,117	406,949	4,831

(8) Capital Expenditure

(Millions of yen)

	FY2008	FY2009		FY2008
	2008.11	2009.11	2010.2 (Forecast)	2009.2(actual results)
New store	9,045	12,875	16,000	15,372
Existing store	3,729	4,883	8,000	6,377
IT	6,820	7,068	13,000	11,302
Other	2,794	460	1,000	3,822
Subtotal	22,388	25,287	38,000	36,873
Investments & loan	(14,228)	321	500	(14,244)
Lease	7,656	19,866	33,000	13,088
Total	15,816	45,474	71,500	35,717
Property and store equipment	11,872	13,291	19,100	16,203
Intangible assets	2,613	3,345	5,700	3,507
Depreciation	14,485	16,636	24,800	19,711

Note1: 'Lease' is the amount of equivalency charge in each fiscal term.

Note2: Depreciation of property and store equipment in the 3rd quarter of the fiscal year ending February 28, 2010 includes depreciation for leased property treated as a sale-and-purchase transaction due to the application of new lease accounting standards in Japan.

3. Sales and Products (Non-Consolidated)

(1) YOY Rate

	FY2008		FY2009
	3rd Quarter	Fiscal Year	3rd Quarter
Sales on existing stores	106.6%	106.5%	96.5%

Note : The numeric data shows results of existing stores during the respective accounting period.

(2) Average Daily Sales per Store

(Thousands of Yen)

	FY2008		FY2009
	3rd Quarter	Fiscal Year	3rd Quarter
Total stores	520	517	509
New stores	524	505	476

(3) Average Number of Customers and Average Purchase Value per Customer in Existing Stores

(Persons, Yen)

	FY2008				FY2009	
	3rd Quarter		Fiscal Year		3rd Quarter	
		YOY		YOY		YOY
Number of customers	878	105.1%	868	105.7%	883	99.4%
Spend per customer	587	101.4%	589	100.8%	567	97.1%

Note : The numeric data shows results of existing stores during the respective accounting period.

(4) Gross Profit Margin at Store Level in Total Stores

	FY2008		FY2009
	3rd Quarter	Fiscal Year	3rd Quarter
Fast foods	36.1%	36.1%	37.2%
Daily delivered foods	33.9%	33.7%	34.4%
Processed foods	25.0%	24.8%	24.7%
Non-food products	39.9%	39.5%	41.0%
Total	30.3%	30.1%	30.4%

Note1: Processed foods includes cigarettes.

2: Gross profit of non-food products include service commissions.

(5) Sales by Merchandise Category in Total Stores

(Billions of yen)

	FY2008				FY2009	
	3rd Quarter		Fiscal Year		3rd Quarter	
		Share		Share		Share
Fast foods	251.4	22.0%	328.1	21.8%	235.2	20.9%
Daily delivered foods	130.4	11.4%	168.5	11.2%	130.1	11.5%
Processed foods	620.9	54.2%	819.2	54.4%	625.6	55.5%
Non-food products	142.1	12.4%	190.4	12.6%	136.5	12.1%
Total	1,144.9	100.0%	1,506.3	100.0%	1,127.6	100.0%

Note: Cigarette sales' share of total sales was 24.0% in 3rd Quarter FY 2009.

Category	Products included
Fast foods	Rice dishes, Noodles, Bread, Delicatessen items, Fast foods over the counter, etc...
Daily delivered foods	Daily foods, Desserts, etc...
Processed foods	Soft drinks, Alcoholic beverages, Processed foods, Confectionery, Cigarettes, etc...
Non-food products	Daily necessities, Books, Magazines, Online merchandise sales and services, etc...