

1.Summary

(1) Number of Stores

(store)

	End of Aug.01	End of Feb.02	End of Aug.02	Feb.03(forecast)
Lawson Total	7,571	7,734	7,648	7,734
Opening	237	601	256	500
Closure	349	550	342	500
Net Increase	112	51	86	0
Relocation	91	190	78	-

Note: Shanghai Hualian Lawson Co., Ltd. Not Included.

(2) Results and Forecasts for Major Financial Indicators (Consolidated)

(billions of yen)

	End of Aug.01		End of Feb.02		End of Aug.02		Feb.03(forecast)	
		YOY		YOY		YOY		YOY
Total Net Sales	664.4	102.0%	1,285.6	100.6%	667.3	100.4%	1,295.0	100.7%
Total Transaction	687.0	102.7%	1,326.7	101.1%	688.1	100.0%	1,339.0	100.9%
Operating Revenues	133.1	92.0%	256.1	91.4%	131.0	98.4%	249.0	97.2%
Operating Profit	23.2	100.2%	36.4	88.1%	20.7	88.9%	33.0	90.7%
Recurring Profit	22.5	103.3%	35.2	89.1%	18.7	83.1%	29.8	84.7%
Net Profit	11.5	132.7%	16.1	98.5%	4.6	39.8%	81.0	50.3%
Cash Dividends	¥20		¥41		¥20		¥41	
Net Profit Per Share	¥100.56		¥145.54		¥42.36		¥75.24	
Shareholder's Equity	159.1		149.8		149.5			
Total Assets	370.7		342.9		351.1			

* The operating revenues includes total sales of company-owned stores and royalties from franchised stores.

(3) Results and Forecasts for Major Financial Indicators (Non-Consolidated)

(billions of yen)

	End of Aug.01		End of Feb.02		End of Aug.02		Feb.03(forecast)	
		YOY		YOY		YOY		YOY
Total Net Sales	663.0	102.0%	1,282.3	100.5%	665.8	100.4%	1,292.0	100.8%
Total Transaction	685.5	102.6%	1,323.5	101.0%	686.6	100.2%	1,336.0	100.9%
Operating Revenues	129.8	91.3%	249.0	90.6%	126.0	97.1%	238.0	95.6%
Operating Profit	23.3	101.0%	36.9	89.9%	20.7	89.0%	34.0	92.1%
Ordinary Profit	22.6	104.4%	35.8	91.0%	19.9	88.4%	32.8	91.6%
Net Profit	11.5	135.4%	16.7	103.3%	5.8	50.8%	10.3	61.7%
Cash Dividends	¥20		¥41		¥20		¥41	
Net Profit Per Share	¥101.77		¥150.88		¥54.72		¥95.72	
Shareholder's Equity	160.2		151.3		152.4			
Total Assets	365.4		338.5		345.4			

* The operating Revenues includes total sales of company-owned stores and royalties from franchised stores.

*Amounts below one million yen are truncated.

3 . Sales

(1)YOY Rate of Sales on Existing Stores

	End of Aug. 01	End of Feb. 02	End of Aug. 02
YOY Rate of Sales on Existing Stores	99.3%	98.4%	97.0%

(2)Average Daily Sales

(Thousands of Yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Total Stores	503	11	489	14	496	7
New Stores	476	26	431	45	476	0

(3)Average Number of Customers and Average Purchase Value per Customer (Total Stores)

(persons, Yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Number of Customers	819	20	797	14	816	3
Spend per Customer	611	4	611	9	604	7

Note: The number of customers included those who spend for services since end of Feb, 2001.

(4)Inventory Turnover in Days(Based on All Stores, Inventory per a Store)

(Thousands of Yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		Change		Change		Change
Inventory	4,924	85	4,863	24	4,958	95
Inventory Turnover in Days	10.3	0.2	10.6	0.1	10.4	0.2

(5)Area of Floor

	End of Aug. 01		End of feb. 02		End of Aug. 02	
		Change		Change		Change
Area of Floor(m ²)	802,480	21,780	793,433	5,679	810,075	7,595

note) term average

(6)Liquor-Licensed, Cigarette-Licensed, 24-hour Operating & Parking Lots Equipped Stores

(Stores)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		Share		Share		Share
Liquor-Licensed	3,998	52.8%	4,317	55.8%	4,462	58.3%
Cigarette-Licensed	5,510	72.8%	5,739	74.2%	5,777	75.5%
24-hour operating	7,407	97.8%	7,590	98.1%	7,516	98.3%
with Parking Lots	5,016	66.3%	5,230	67.6%	5,226	68.3%
Total	7,571	100.0%	7,734	100.0%	7,648	100.0%

(7) Gross Profit Margin at Store Level (%)

	End of Aug. 01	End of Feb. 02	End of Aug. 02
Fast Foods	33.3	33.7	35.5
Fresh Foods	35.3	35.0	32.8
* Processed Foods	27.4	27.3	27.4
Non-Food Products	30.6	30.5	30.9
Total	30.3	30.3	30.6

Note: Gross profit of non-food products include service commissions

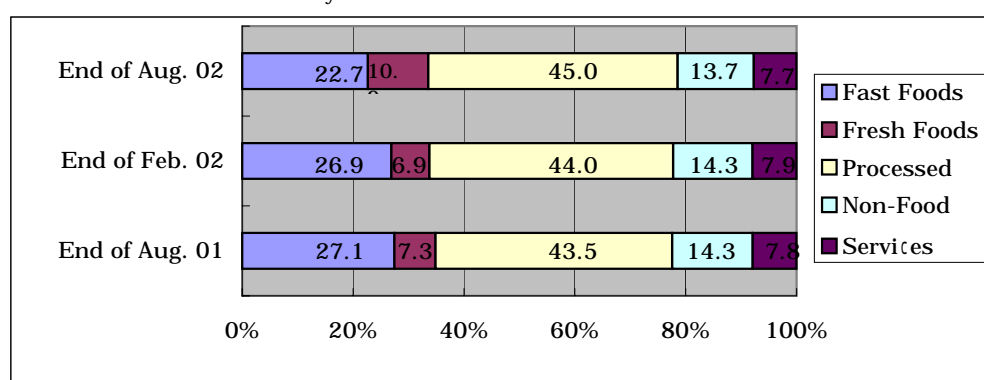
Note: *Processed Foods includes cigarettes

Note: Fresh Foods include bakery since FY02. Bakery used to belong to Fast Foods.

(8) Sales by Merchandise Category (Total Stores) (billions of yen)

	Fast Foods	Fresh Foods	Processed Foods	Non-Food Products	Services	Total
End of Aug. 01	185.7	50.2	289.0	98.2	53.5	685.5
End of Feb. 02	356.2	90.8	581.7	189.7	105.0	1,323.5
End of Aug. 02	155.6	74.9	309.0	94.2	53.0	686.6

* Tickets and Parcel Delivery Services Included in Services



(9) Third Party Bill Settlement Service (Millions of Yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Transaction Volume	365,223	117.6%	743,482	113.9%	396,369	108.5%
No. of Settlement	45.6	113.4%	91.9	111.5%	49.7	109.0%
Commission Revenues	2,857	110.1%	5,689	107.9%	3,003	105.2%

(10) Loppi (Multimedia Terminal) Transaction Volume (billions of yen)

	End of Feb. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Concert Tickets	18.9	132.9%	33.8	126.1%	17.3	91.6%
Travel Tickets	2.3	119.4%	4.8	124.4%	2.6	111.2%
Game Software	1.3	101.2%	2.0	41.5%	--	--
Copyrighted Items	1.1	824.3%	1.7	621.0%	--	--
Entertainment	--	--	--	--	3.5	191.3%
Bill Settlement	12.3	2633.3%	31.9	1747.2%	30.9	250.2%
Others	0.2	14.4%	0.9	64.7%	0.2	148.6%
Total	36.2	187.7%	75.1	192.8%	54.6	151.2%

Note) "Entertainment" contains "Game Software" and "Copyrighted Items"

(11) Number of Stores with ATM (Non-Consolidated)

	End of Aug. 01	End of Feb. 02	End of Aug. 02
Stores with ATM	--	1,922	2,387

(12) Number of Employees (persons)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		Change		Change		Change
Employees	3,962	56	3,548	414	3,332	216
the Average age	36.5	0.8	36.0	0.5	35.4	0.6

note) including temporarily transferred employee

4. Financial (Non-Consolidated)

(1) Operating Revenues

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Franchise Commission from Franchised Stores	73,418	109.8%	141,559	104.7%	77,038	104.9%
Net Sales from Company Operated Stores	51,959	75.6%	98,836	75.6%	44,073	84.8%
Other	4,431	101.8%	8,654	97.6%	4,958	111.9%
Total	129,808	91.2%	249,050	90.6%	126,070	97.1%

(2) Selling, General and Administrative Expenses

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Personnel Expenses	19,523	89.1%	37,874	89.4%	18,893	96.8%
Promotions Expense	8,541	105.9%	15,575	104.7%	6,631	77.6%
Store Leasing Expense	17,952	108.3%	36,384	106.8%	19,760	110.1%
Equipment Lease	3,181	115.6%	7,185	115.8%	5,968	187.6%
Depretiation	6,596	95.3%	14,057	96.4%	6,153	93.3%
Other	12,096	99.9%	28,126	112.1%	25,656	212.1%
Total	68,124	99.4%	139,203	101.5%	73,060	107.2%

(3) Non-Operating Income and Expenses

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Interest Income	230	170.3%	170	82.5%	122	53.0%
Cash Dividends	42	100.0%	42	50.0%	0	0.0%
Other	457	116.8%	1,054	84.1%	439	96.1%
Other Income Total	729	128.0%	1,267	82.0%	562	77.1%
Interest Expense	327	32.9%	511	35.2%	49	15.0%
Loss on Cancellation of Lease Contract	720	198.3%	1,254	182.5%	1,153	160.1%
Other	390	60.3%	537	52.5%	143	36.7%
Other Expense Total	1,437	71.8%	2,303	72.8%	1,346	93.7%

(4) Special Gains and Losses

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Gain on Securities Contributed to Employees' Retirement Benefit Trusts	3,857	-	3,857	-	-	-
Gain on Sales of Investments in Securities	21	-	21	-	5,763	-
Other	-	-	-	53.8%	42	-
Special Gains Total	3,378	1150.7%	3,878	9943.6%	5,806	149.7%
Loss on Disposal of Property and Store Equipment	932	167.5%	7,139	262.5%	9,319	130.5%
Additional Severance Pay	2,685	-	2,685	-	4,423	-
Other	2,440	40.7	105	-	1,429	-
Special Losses Total	6,058	92.6%	9,930	102.0%	15,171	152.8%

Note: Lawson had planned to take a charge of 1,981 million yen in the interim period under review for a loss on disposal of certain securities entrusted to the Lawson employees' retirement benefit trust. However, the company has decided to amortize the 1,981 million yen as an unrecognized actuarial loss on a straight line basis over the estimated average remaining years of service of employees, which the company has deemed to be 10 years.

(5) Capital Expenditure

(millions of yen)

	End of Aug. 01	End of Feb. 02	End of Aug. 02
New Store	4,755	15,677	6,170
Existing Store	2,576	8,863	6,260
IT	3,663	8,733	4,258
Other	246	413	794
Subtotal	11,240	33,686	17,482
Lease	3,181	17,447	23,768
Total	14,421	51,133	41,250

(6) Capital Expenditure(plan)

(millions of yen)

	End of Feb. 03 (plan)
New Store	18,500
Existing Store	10,000
IT	14,700
Other	6,000
Subtotal	49,200
Lease	35,800
Total	85,000
Depreciation	13,500

(7) Main Financial Indicators

	End of Aug. 01	End of Feb. 02	End of Aug. 02
ROA	5.5%	10.2%	6.1%
ROE	6.8%	10.1%	3.9%
Current Ratio	100.9%	96.2%	100.9%
Fixed Ratio	136.4%	142.8%	138.8%
Shareholders' Equity Ratio	43.8%	44.7%	44.1%
Net Income Per Share	¥101.77	¥150.87	¥54.72
Shareholders' Equity	¥1,488.99	¥1,406.45	¥1,416.54

5. Financial (Consolidated)

(1) Operating Revenues

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Franchise Commission from Franchised Stores	73,439	106.2%	141,621	104.7%	77,064	104.9%
* Net Sales from Company Operated Stores	53,364	76.6%	101,718	76.4%	45,168	84.6%
Other	6,286	108.0%	12,777	108.3%	8,789	139.8%
Total	133,089	92.0%	256,116	91.4%	131,021	98.4%

* includes sales of subsidiaries

(2) Selling, General and Administrative Expenses

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Personnel Expenses	20,107	90.1%	39,073	89.5%	19,472	96.8%
Promotions Expense	8,435	106.7%	15,405	105.7%	6,348	75.3%
Store Leasing Expense	18,118	108.5%	36,731	107.0%	19,917	109.9%
Equipment Lease	3,779	137.4%	7,745	118.9%	6,641	175.7%
Depreciation	6,658	95.6%	14,187	96.6%	6,209	93.3%
Other	13,229	105.2%	31,382	117.7%	18,616	140.7%
Total	70,326	100.4%	144,523	102.9%	77,203	109.8%

(3) Non-Operating Income and Expenses

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Interest Income	249	179.1%	483	97.4%	129	51.8%
Cash Dividends	42	100.0%	42	50.0%	-	-
Other	481	122.4%	808	82.4%	446	92.7%
Other Income Total	772	134.5%	1,333	85.4%	575	74.5%
Interest Expense	328	32.8%	513	34.9%	52	15.9%
Loss on Cancellation of Lease Contract	721	198.1%	1,254	182.3%	1,155	160.2%
Other	515	76.4%	722	62.9%	1,376	267.2%
Other Expense Total	1,564	76.8%	2,489	75.3%	2,583	165.2%

(4) Special Gains and Losses

(millions of yen)

	End of Aug. 01		End of Feb. 02		End of Aug. 02	
		YOY		YOY		YOY
Gain on Securities Contributed to Employees' Retirement Benefit Trusts	3,857	-	3,857	-	-	-
Gain on Sales of Investments in Securities	-	-	-	-	5,774	-
Other	33	9.7%	21	47.7%	47	124.4%
Special Gains Total	3,890	1147.5%	3,878	8813.6%	5,821	149.6%
Loss on Disposal of Property and Store Equipment	3,375	609.2%	7,157	262.8%	9,329	276.4%
Additional Severance Pay	2,685	-	2,685	-	4,423	164.7
Other	-	-	215	-	1,450	-
Special Losses Total	6,060	92.7%	10,057	103.3%	15,202	250.9%

Note: Lawson had planned to take a charge of 1,981 million yen in the interim period under review for a loss on disposal of certain securities entrusted to the Lawson employees' retirement benefit trust. However, the company has decided to amortize the 1,981 million yen as an unrecognized actuarial loss on a straight line basis over the estimated average remaining years of service of employees, which the company has deemed to be 10 years.

(5) Capital Expenditure

(millions of yen)

	End of Aug. 01	End of Feb. 02	End of Aug. 02
New Store	4,809	15,807	6,230
Existing Store	2,576	8,863	6,260
IT	3,779	10,045	4,570
Other	261	476	850
Subtotal	11,425	35,191	17,910
Lease	3,181	21,745	26,185
Total	14,606	56,936	44,095

(6) Capital Expenditure(plan)

(millions of yen)

	End of Feb. 03 (plan)
New Store	18,700
Existing Store	10,000
IT	15,000
Other	6,000
Subtotal	49,700
Lease	39,300
Total	89,000
Depreciation	13,700

(7) Main Financial Indicators

	End of Aug. 01	End of Feb. 02	End of Aug. 02
ROA	6.1%	10.0%	6.0%
ROE	6.8%	9.8%	3.0%
Current Ratio	105.6%	100.5%	104.5%
Fixed Ratio	134.0%	141.3%	137.7%
Shareholders' Equity Ratio	42.9%	43.7%	42.6%
Net Income Per Share	¥100.56	¥145.54	¥42.36
Shareholders' Equity	¥1,478.61	¥1,392.45	¥1,389.34

6. Shareholders Information (Consolidated)

(1) Indicators per Share

(Yen)

	Aug, 01	Feb, 02	Aug, 02
EPS	101.77	150.87	54.72
Shareholders' Equity per Share	1,488.99	1,406.45	1,416.54
Dividend per Shares	20	41	20
Payout (%)	18.6%	26.4%	36.5%

(2) Distribution of Shareholders by Type

	End of Aug, 2002		
	(person)	(share)	(ratio)
Other Domestic Entities	912	46,061,000	42.81%
Financial Institutions	162	29,876,500	27.77%
Foreign Entities	280	16,300,846	15.15%
Individuals, Others	53,704	13,009,600	12.09%
Securities Companies	17	2,324,979	2.16%
JASDEC	1	26,700	0.02%
Treasury Stock	1	375	0.00%
Shares Issued and Outstanding	107,600,000		100.0%
Shareholders	55,077		100.0%

(3) Principal Shareholders

(End of Aug, 2002)

Shareholders	Shareholdings(Shares)	Shareholdings(%)
M.C.Retail Investment Co., Ltd.	32,089,300	29.82%
Japan Trustee Services Bank, Ltd. (Trust Account)	6,523,200	6.06%
Marubeni Foods Investment Co., Ltd.	5,939,500	5.52%
Nintendo Company, Ltd.	3,447,000	3.20%
Mitsui Asset Trust and Banking Co., Ltd (Trust Account)	3,219,000	2.99%
The Master Trust Bank of Japan, Ltd.	2,743,600	2.55%
UFJ Trust Bank., Ltd (Trust Account)	2,578,100	2.40%
Nomura Securities Company., Ltd.	2,250,400	2.09%
The Sumitomo Trust & Banking Co., Ltd. (Trust Account)	1,805,800	1.68%
Euroclear Bank SA/NV	1,441,600	1.34%
Total	62,037,500	57.66%
Shares Issued and Outstanding	107,600,000	100.0%

7.Subsidiaries and Affiliate

End of Aug, 2002

(millions of yen)

	Lawson Ticket Co., Ltd	Shanghai Hualian Lawson Co., Ltd	LAWSON ATM Networks, Inc	Lawson ePlanning, Inc	i-Convenience, Inc	eContext, Inc	Lawson CS Card Co.,Ltd.
Date of Establishment	July-92	February-96	May-01	May-00	October-00	May-00	February-02
Fiscal Year End	February-02	December	February	February	February	February	February
Lawson's Share	88.9%	70.0%	63.0%	100.0%	51.0%	44.5%	50.0%
Composition of Shareholders	Dai Nippon Printing Co., LTD. 4.3% 10 Promoters 6.8%	Hualian Group Corporation 30.0%	Mitsubishi Corporation 5.0% Banks 25.0% SECOM Co., Ltd 2.5% Oki Electric Industry Co., Ltd 2.5% A.S.S. Incorporated. 1.0% Nippon Express Co., Ltd 1.0%	None	Mitsubishi Corporation 18.0% Matsushita Electric Industrial Co., Ltd. 18.0% NTT DoCoMo Co., Ltd. 13.0%	Digital Garage Co., Ltd 32.9% Mitsubishi Corporation 9.7% Toyo Information Systems Co., Ltd. 9.7% Seicomart Co., Ltd. 3.2%	Credit Saison Co.,Ltd. 30% Mitsubishi Corporation 20%
Capital	1,700	2,195	3,000	98	2,000	709	2,700
Amount of Transaction	19,460	--	--	--		5,557	--
Operating Revenues	2,592	1,226	3,107	69	90	160	34
Operating Income	388	100	155	11	211	179	2,264
Ordinary Profit	391	96	153	10	213	179	2,264
Net Income	211	102	154	3	213	179	2,264